

WEST VIRGINIA LEGISLATURE
2016 FIRST EXTRAORDINARY SESSION

COMMITTEE SUBSTITUTE FOR
House Bill 116

BY MR. SPEAKER (MR. ARMSTEAD)

BY REQUEST OF THE EXECUTIVE

[Originating in the Committee on Finance]

June 11, 2016

1 A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section,
 2 designated §5-1-30, relating to authorizing the Governor to issue an executive order to
 3 direct the scheduled payment of the principal and interest due on bonds or notes of the
 4 state or its agencies, boards and commissions if it appears imminent that the next ensuing
 5 fiscal year of the state will begin and continue for any period during which the budget bill
 6 for that fiscal year has not been enacted and made effective; and expiration of force and
 7 effect of executive order.

Be it enacted by the Legislature of West Virginia:

1 That the Code of West Virginia, 1931, as amended, be amended by adding thereto a new
 2 section, designated §5-1-30, to read as follows:

ARTICLE 1. THE GOVERNOR.

§5-1-30. Authority to direct payment of certain debt in emergency.

1 The Governor shall have plenary power and authority to direct the scheduled payment of
 2 the principal and interest due on bonds or notes of the state or its agencies, boards and
 3 commissions by executive order if it appears imminent that the next ensuing fiscal year of the
 4 state will begin and continue for any period during which the budget bill for that fiscal year has not
 5 been enacted and made effective. The executive order shall continue in full force and effect
 6 through said period and shall expire upon the effective date of the budget bill enacted for the fiscal
 7 year.